

FISCAL NOTE

SB 3851 - HB 3671

February 5, 2008

SUMMARY OF BILL: Establishes a framework for the issuance and regulation of guaranteed asset protection waivers. Violations are punishable through civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant
Increase State Expenditures – Not Significant

Assumptions:

- A not significant increase in revenue from collection of additional civil penalties.
- Any cost to investigate complaints can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/dpb